

LeapForGood 2018

# FREQUENTLY ASKED QUESTIONS

## **How can I submit my application?**

Please visit <http://lfg-application.raise.sg> to download the LFG Application Pack and submit the completed file with supporting documents via the online application portal. The application deadline is **22 Apr 2018, 2359hrs.**

## **How will I know if my application has been shortlisted?**

Shortlisted applicants will be notified via email by **11 May 2018.**

## **Do I have to submit my application as part of a team or can I submit as an individual?**

You may submit your application as an individual, a team, or as part of an existing legal entity. You are strongly encouraged to form teams of 2 – 3 pax with complementary skillsets which covers the business, marketing, technology and social impact areas of your proposed solution, so that your social enterprise has a higher chance of success in the long run.

## **Is there a minimum or maximum number of people required to form a team?**

There is no minimum or maximum number of people required to form a team. However, you are strongly encouraged to form teams of 2 – 3 pax with complementary skillsets which covers the business, marketing, technology and social impact areas of your proposed solution, so that your social enterprise has a higher chance of success in the long run.

Nonetheless, at the final stage of evaluation prior to the pilot phase, having a committed team with relevant capabilities will be taken into consideration as part of the judging criteria. You may submit your application now as an individual and choose to form a team during the Prototyping phase if you are shortlisted.

## **Can I submit more than one application?**

Yes, you can submit multiple applications for different social enterprise ideas.

## **What is LeapForGood's grant quantum and how are the grant awardees decided?**

Participants will go through two rounds of judging. In the first round, participants will submit the completed LFG Application Pack detailing the concept of their proposed social enterprise to be in the running to receive support and funds to make them a reality. Up to 20 teams will enter the Prototyping phase and receive an "Idea Fund" of S\$1,000 each to test and validate their concepts. These will culminate to a Demo Day, where they will make their pitches to secure funding for their social enterprises. Up to 7 social enterprises will emerge from the process and will each receive an LFG grant of up to S\$100,000.

Applications will be judged based on **how well your proposed social enterprise venture can address the identified social needs and the feasibility, viability, and desirability of your social business proposition.** At the final stage of evaluation prior to the pilot phase, having a **committed team with relevant capabilities** will also form part of the judging criteria.

## **Are there any grant criteria?**

If you are shortlisted to receive funding at the end of the Prototyping phase, you will be required to incorporate your business before signing the funding agreement, if your company is not yet incorporated. Your company must be incorporated in Singapore and at least 1 full-time co-founder is required.

## **How are grants disbursed?**

At raiSE, we practise milestone-based disbursement, with funds disbursed in tranches upon meeting mutually agreed social impact and business milestones.

## **Is there restriction on the use of grants?**

Funds can be used to fund 80% of the total project cost (capital expenditure and up to first two years' operating costs). This means that the selected team will have to show financial commitment of at least 20% of total project cost.

## **What is the duration of the grant agreement?**

Depending on the funding quantum and agreed milestones, the contractual period can range from 1 to 3 years.

**Can I apply for LeapForGood if I am a past raise grantee?**

LeapForGood is open to past raise grantees whose funding agreement has lapsed and there are no outstanding matters.

**Can I apply for LeapForGood if I am an existing raise grantee?**

LeapForGood is not open to existing raise grantees.

**If my social enterprise holds a grant from another organisation, can I still participate?**

Yes, you may apply for raise's LeapForGood. However, you are required to disclose the necessary information of the grant in your application. The funds should not be used for the same purposes.

**Can I submit my LeapForGood application without attending any of the activities in Phase 1 and 2?**

Yes, you may. Nonetheless, it is recommended that you attend some of the activities in Phase 1 and 2 of the programme before submitting your application. These activities will help to prepare you for the application.

**After reading through the FAQs, I still need further clarifications. What should I do?**

If you have additional questions, contact us at [leapforgood@raise.sg](mailto:leapforgood@raise.sg).